



STAFF REPORT TO COUNCIL

Report No: TR2022-17

July 18, 2022

From: Kimberley Goyette – Director of Finance/Treasurer

RE: Variance Report – July 18, 2022

Recommended Motion:

THAT Council of the Township of North Glengarry receives the July 18, 2022 variance report for information purposes.

Background / Analysis:

Budget to actual detailed figures up to July 18th, 2022 are attached for your information.

In summary, most items are on track. There are some rather large variances due to the selling of some Municipal property and the purchase of the new building which were not originally budgeted.

The only item that will most likely be over budget for all departments is the cost of fuel, propane and heating costs which have escalated. Approximately 72% of the budget has been spent to date and we are only in July. It is estimated that this item will be overbudget by about \$60,000 by year end.

Capital figures are lower as the work has not been completed or invoiced to date.

Overall, there are no concerns at this time.

Alternatives:

N/A

Financial Implications:

No concerns at this time.

Attachments & Relevant Legislation:

Variance report to July 18, 2022.

Others Consulted:

Reviewed and approved by:
Sarah Huskinson, CAO/Clerk