



STAFF REPORT TO COUNCIL

Report No: TR2023-15

August 24, 2023

From: Kimberley Goyette – Director of Finance/Treasurer

RE: Tile Drainage Loan Application

Recommended Motion:

THAT Council of the Township of North Glengarry approves the application for a tile drainage loan for roll number 0111 011 01197000.0000 in the estimated amount of \$36,300.

Background / Analysis:

An owner of land in the municipality is requesting approval by Council under the *Tile Drainage Act* for a loan for constructing subsurface works on such land. As such 75% of the cost of the work with applicable interest can be applied for under this Act to a maximum of \$50,000. The work has been estimated at a total of \$48,438.50 and covers an area of 32 acres. The loan application is estimated at \$36,300.

A Rating By-Law setting the annual rates will be prepared along with the Offer to Sell and Debenture documents after the work is completed and inspected. Final numbers will be provided in the documents to Council at that time.

Alternatives:

1. Recommended - Council approves the loan application.
2. Not Recommended - Council does not approve the loan application.

Financial Implications:

The loan is requested and provided by Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA) to the Township. The loans are applied to the individual's tax roll over a 10-year period on an annual basis with interest at 6%. Total payout of the loans can be done at any time during the 10-year time period at the request of the owner. There are no fiscal obligations on the Township.

Attachments & Relevant Legislation:

N/A

Others Consulted:

Drainage Superintendent

Reviewed and approved by:
Sarah Huskinson, CAO/Clerk